

SqSave MoneyBox Promotion 3 Terms & Conditions**Promotion Period:**

- 1.1 The SqSave Moneybox Promotion 3 ("Promotion 3") is a NEW promotion, separate and distinct from the earlier MoneyBox Promotion that ended on 31 March 2025. This new Promotion will cover the period of 1 April 2025 to 30 June 2025, inclusive ("Promotion 3 Period").

2. Eligibility:

- 2.1 Promotion 3 is open to all existing and new SqSave account holders ("Participants").
- 2.2 Participants must have a valid SqSave account ("Account") to be eligible for the Promotion 3 and, in all other respects, the Account is therefore subject to the SqSave Account Opening Agreement Terms & Conditions.

3. Promotion Details:

- 3.1 All deposits made by Participants during the Promotion 3 Period will earn an annualized return of at least 4.0% ("Promotional Rate"), starting from their respective MoneyBox deposits date(s) until 30 Jun 2025 ("Qualifying Return Period"). This means if any Participant's eligible deposits invested in MoneyBox during the Promotion 3 Period deliver actual returns less than 4.0% p.a., net of MoneyBox's prevailing 0.15% p.a. management fees; SqSave will top-up the difference (via transfer to the Participant's SqCash balance) to ensure a minimum 4.0% p.a. net return is earned.
- 3.2 Deposits can be as low as SGD 1 or as high as each Participant desires ("Qualifying Amount") during the Promotion 3 Period (for entitlement of the 4.0% p.a. Promotional Rate) up until the date that the first SGD 5 million in new deposits target has been attained. For the avoidance of doubt, should the SGD 5 million new deposits target be attained before the Promotion 3 period ends, all Participants' MoneyBox deposits received until such date will remain entitled to the Promotional Rate for the full Qualifying Return Period.
- 3.3 Total Deposits from any specific Participant during the Promotional 3 Period that exceed the Qualifying Amount will not qualify for the Promotional Rate but instead will earn the prevailing Net Asset Value returns on their MoneyBox portfolios, net of 0.15% p.a. management fees. As a point of reference, the latest 1 year returns on MoneyBox (net of fees charged by the MoneyBox underlying Unit Trust funds issuer) for the period ending 31 Jan 2025, is 3.66%.
- 3.4 All deposits transferred by Participants must be in Singapore dollars (SGD) to qualify for the Promotion 3.
- 3.5 Notwithstanding the above terms of Promotion 3, SqSave reserves the right to pause, amend the terms, or stop the Promotion 3 at any time without prior notice.
- 3.6 In addition to new deposits noted in clause 3.2 above, pre-existing deposits held by Participants in a MoneyBox portfolio prior to the Promotion 3 Period will also automatically qualify for the 4.0% p.a. Promotional Rate. For the avoidance of doubt, cumulative deposits entitled to the 4.0% Promotion Rate include new deposits during the Promotion 3 Period plus pre-existing MoneyBox portfolio(s) valued as at 1 April 2025.

- 3.7 The Promotional Rate offered for this Promotion 3 is not a guaranteed return and should not be construed as such. SqSave is offering the Promotional Rate as an incentive. SqSave reserves the right to pause, stop, or make changes to the Promotional Rate at any time, without prior notice. Revised changes, if any, will apply to this Promotion 3 from the relevant effective date until further notice. Such changes may occur due to market disruptions, over-utilisation of required Top-ups, excessive withdrawals, or other unexpected force majeure events beyond SqSave's control.
- 3.8 If SqSave decides to change the Promotional Rate or any other Promotion 3 term(s) that is not advantageous to Participants, such change(s) will be communicated to all Participants via email, and SMS. Participants also reserve the right to withdraw money from their MoneyBox portfolio at any time if not satisfied with any Promotion 3 changes made.

4. Returns Calculation:

- 4.1 All Promotional Rate 4.0% annualised returns are offered on a net of all fees basis, including the net of Moneybox's prevailing 0.15% p.a. management fees on a pro-rated basis for MoneyBox deposits received (subject to the maximum Qualifying Amount) during the Promotion 3 Period. This means actual calculated returns on each eligible MoneyBox deposit will comprise periods from the investment start date (i.e., the day the underlying trades are placed with the related Fund House) until the end of the Promotion 3 Period.
- 4.2 SqSave implemented a 0.15% p.a. management fee on MoneyBox with effect from 1st July 2024. As a promotional incentive, MoneyBox management fees were temporarily WAIVED until 31 Dec 2024, but have resumed from 1st January 2025.

5. Withdrawal Restrictions:

- 5.1 Participants can withdraw their MoneyBox deposits at any time during the Promotion 3 Period, free of any added fees. The processing period for Participants' receipt of withdrawal proceeds will, however, be subject to the SqSave Account Opening Agreement Terms & Conditions.
- 5.2 For each MoneyBox withdrawal made by Participants during the Promotion 3 Period, SGD amounts entitled to the 4.0% p.a. Promotional Rate on associated deposits during the Promotion 3 Period will be reduced by the withdrawal amount. Each reduction will be applied according to a first-in, first-out calculation methodology (see the Example below for a better understanding of this methodology).

Example (All days assumed to be within the Promotion 3 Period):

- Day 1: Deposit SGD 8,000
- Day 10: Deposit SGD 1,500
- Day 20: Withdraw SGD 2,500
- Day 90: Withdraw SGD 800
- Total SGD Return Calculation:
[SGD 4,700 * (1.04^(89/365) - 1)] + [SGD 1,500 * (1.04^(80/365) - 1)]

$$\begin{aligned} &= \text{SGD } 45.16 + \text{SGD } 12.95 \\ &= \text{SGD } 58.11 \end{aligned}$$

6. Returns Payments:

- 6.1 SGD returns on MoneyBox deposits during the Promotion 3 Period earning the eligible 4.0% p.a. will be credited as top-up transfers to each Participant's SqCash balance. Eligible top-up credits will be transferred to Participants' SqCash balances within 15 business days after the end of the Promotion 3 Period.

7. Account Closure:

- 7.1 If a Participant closes their SqSave account before the end of the Promotion 3 Period, they will not qualify for the 4.0% p.a. Promotional Rate on their eligible MoneyBox deposits. Instead, the actual prevailing MoneyBox return net of 0.15% p.a. management fees that applies for the period invested up until the final withdrawal date will be received by the Participant, prior to account closure.