

## SqSave MoneyBox Promotion 2 Terms & Conditions

### Promotion Period:

- 1.1 The SqSave Moneybox Promotion 2 ("Promotion 2") is a NEW promotion, separate and distinct from the earlier MoneyBox Promotion that ended on 31 Oct 2024. This new Promotion 2 will cover the period of 1 Dec 2024 to 31 Mar 2025, inclusive ("Promotion 2 Period").

### 2. Eligibility:

- 2.1 The Promotion 2 is open to all existing and new SqSave account holders ("Participants").
- 2.2 Participants must have a valid SqSave account ("Account") to be eligible for the Promotion 2 and, in all other respects, the Account is therefore subject to the SqSave Account Opening Agreement Terms & Conditions.

### 3. Promotion Details:

- 3.1 All deposits made by Participants during the Promotion 2 Period will earn an annualized return of 4.5% ("Promotional Rate"), starting from their respective MoneyBox deposits date(s) until 31 Mar 2025 ("Qualifying Return Period"). This means if any Participant's eligible deposits invested in MoneyBox during the Promotion 2 Period deliver returns less than 4.5% p.a., SqSave will top-up the difference ("SqSave Top-up") to ensure a 4.5% p.a. return is earned.
- 3.2 Deposits per Participant can range from SGD 1 to a maximum of SGD 100,000 ("Qualifying Amount") during the Promotion 2 Period. For the avoidance of doubt, this means that the Qualifying Amount may consist of multiple deposits during the Promotion 2 Period for entitlement of the 4.5% p.a. return; subject to a cumulative maximum of SGD 100,000 per Participant.
- 3.3 Total Deposits from any specific participant during the Promotional 2 Period that exceed the Qualifying Amount will not qualify for the Promotional Rate, but instead will earn the prevailing Net Asset Value returns on their MoneyBox portfolios. As a point of reference, the latest 1 year returns on MoneyBox (net of fees charged by the MoneyBox underlying Unit Trust funds issuer) for the period ending 31 Oct 2024, is 4.67%.
- 3.4 All deposits transferred by Participants must be in Singapore dollars (SGD) to qualify for the Promotion 2.
- 3.5 Notwithstanding the above terms of this Promotion 2, SqSave reserves the right to pause, amend the terms, or stop the Promotion 2 at any time without prior notice.
- 3.6 Pre-existing deposits held by Participants in a MoneyBox portfolio prior to the Promotion 2 Period will not qualify for the 4.5% p.a. returns.
- 3.7 The Promotional Rate offered for this Promotion 2 is not a guaranteed return and should not be construed as such. SqSave is offering the Promotional Rate as an incentive. SqSave reserves the right to pause, stop, or make changes to the Promotional Rate at any time, without prior notice. Revised changes, if any, will apply to this Promotion 2 from the relevant effective date until further

notice. Such changes may occur due to market disruptions, over-utilisation of required Top-ups, excessive withdrawals, or other unexpected force majeure events beyond SqSave's control.

3.8 If SqSave decides to change the Promotional Rate or any other Promotion term(s), such change(s) will be communicated to all Participants via email, and SMS. Participants also reserve the right to withdraw money from their MoneyBox portfolio at any time if not satisfied with any Promotion 2 changes made.

#### 4. Returns Calculation:

4.1 All 4.5% annualised returns will be calculated net of all fees on a pro-rated basis for MoneyBox deposits received (subject to the maximum Qualifying Amount) during the Promotion 2 Period. This means calculated returns on each MoneyBox deposit will comprise periods from the investment start date until the end of the Promotion 2 Period.

4.2 SqSave has implemented a 0.15% p.a. management fee on MoneyBox with effect from 1<sup>st</sup> July 2024. As a promotional incentive, MoneyBox management fees were temporarily WAIVED until 31 Dec 2024 (i.e. the end of the earlier MoneyBox Promotion Qualifying Return Period), but will resume from 1<sup>st</sup> January 2025.

#### 5. Withdrawal Restrictions:

5.1 Participants can withdraw their MoneyBox deposits at any time during the Promotion 2 Period, free of any added fees. The processing period for Participants' receipt of withdrawal proceeds will, however, be subject to the SqSave Account Opening Agreement Terms & Conditions.

5.2 For each MoneyBox withdrawal made by Participants during the Promotion 2 Period, SGD amounts entitled for the 4.5% p.a. Promotional Rate on associated deposits during the Promotion 2 Period will be reduced by the withdrawal amount. Each reduction will be applied according to a first-in, first-out calculation methodology (see the Example below for a better understanding of this methodology).

Example (All days assumed to be within the Promotion 2 Period):

- Day 1: Deposit SGD 8,000
- Day 10: Deposit SGD 1,500
- Day 20: Withdraw SGD 2,500
- Day 90: Withdraw SGD 800
- Total SGD Return Calculation:  
$$[\text{SGD } 4,700 * (5\% * (152/365))] + [\text{SGD } 1,500 * (5\% * 142/365)]$$
$$= \text{SGD } 97.86 + \text{SGD } 29.18$$
$$= \text{SGD } 127.04$$

#### 6. Returns Payments:

6.1 SGD returns on MoneyBox deposits during the Promotion 2 Period earning the eligible 4.5% p.a. will be credited as an added investment into each Participant's SqSave MoneyBox portfolio within 15 business days after the end of the Promotion 2 Period (i.e. no later than 22 Apr 2025) and reflected in each Participant's May 2025 SqSave monthly account statement.

6.2 Such payments will be reflected as "SqSave Top-up" to each Participant's MoneyBox portfolio. Please refer to the "Clause 3.1".

## **7. Account Closure:**

7.1 If a Participant closes their SqSave account before the end of the Promotion 2 Period, they will not qualify for the 4.5% p.a. Promotional Rate on their eligible MoneyBox deposits. Instead, the actual prevailing MoneyBox return that applies for the period invested up until the final withdrawal date will be received by the Participant, prior to account closure.